

**Examples of
Statutory Provisions Conferring Powers
and Responsibilities
Upon the Financial Secretary**

Section	Powers and Responsibilities
A. Securities and Futures Commission Ordinance (Cap 24)¹	
4(1)	Functions of Commission
5(4)	Constitution of Commission
13	Commission to furnish information
16(2)	Auditors and audit
33(15)	Investigations
59(2)(e), 2(j)	Preservation of secrecy, etc.
B. Securities and Futures Appeals Panel Proceeding Rules (Cap 24E)¹	
Rule 20	Remuneration of the members of a tribunal
C. Commodities Trading Ordinance (Cap 250)¹	
14(5)	Extension of time for SFC to give approval of amendments to the constitution, rules of the Exchange Company, etc.
D. Stock Exchange Unification Ordinance (Cap.361)¹	
2	Interpretation
27(1), (2)	The Unified Exchange
40(2)	Extensions of time
E. Securities and Futures (Clearing Houses) Ordinance (Cap 420)¹	
4(9)	Extension of time for SFC to approve rules of recognized clearing houses, etc.
F. Leveraged Foreign Exchange Trading Ordinance (Cap 451)	
(10)	Appointment of members of arbitration panel by FS under rules by SFC
63(2)	Preservation of secrecy, etc.
G. Leveraged Foreign Exchange Trading (Arbitration) Rules (Cap 451C)¹	
4(2), (4)	Constitution of Arbitration Panel
12	Remuneration of Arbitrator

¹ The Ordinance will be repealed upon commencement of the Securities and Futures Ordinance.

Section	Powers and Responsibilities
H. Exchanges and Clearing Houses (Merger) Ordinance (Cap 555) ¹	
7(1), (2), (5), (6)	Exemption from section 3(1) and revocation of exemption
9(3)	Establishment and functions of Risk Management Committee
10(5)	Extension of time for SFC to give approval of amendments to the constitution or rules of recognized exchange controller
20(1), (2)	Financial Secretary may appoint not more than 8 persons to board of directors of HKEC
I. Securities and Futures Ordinance (Cap 571)	
4(f)	Regulatory objectives of Commission
5(1)	Functions and powers of Commission
12	Commission to furnish information
13(3)	Financial year and estimates
15(3)	Accounts and annual report
16(3), (6)	Auditor and audit
24(6)	Extension of time for SFC to give approval of rules or amendments to rules of recognized exchange company
41(6)	Extension of time for SFC to give approval of rules or amendments to rules of recognized clearing house
62(1), (2), (5), (6)	Exemption from section 59(1) and revocation of exemption
65(3)	Establishment and functions of Risk Management Committee
67(6)	Extension of time for SFC to give approval of rules or amendments to rules of recognized exchange controller
77(1), (2)	Financial Secretary may appoint not more than 8 persons to board of directors of HKEC
83(6)	Extension of time for SFC to give approval of rules or amendments to rules of recognized investor compensation companies
118(2)(b)	Appointment of members of arbitration panel
142	Amendment of Schedule 5
216(6)	Securities and Futures Appeals Tribunal
240(9), (10)	Accounts of compensation fund
378(3), (12)	Preservation of secrecy, etc.
Part 1 of Schedule 2: s 7	Deputy chairman and vacancies in office of chairman or deputy chairman