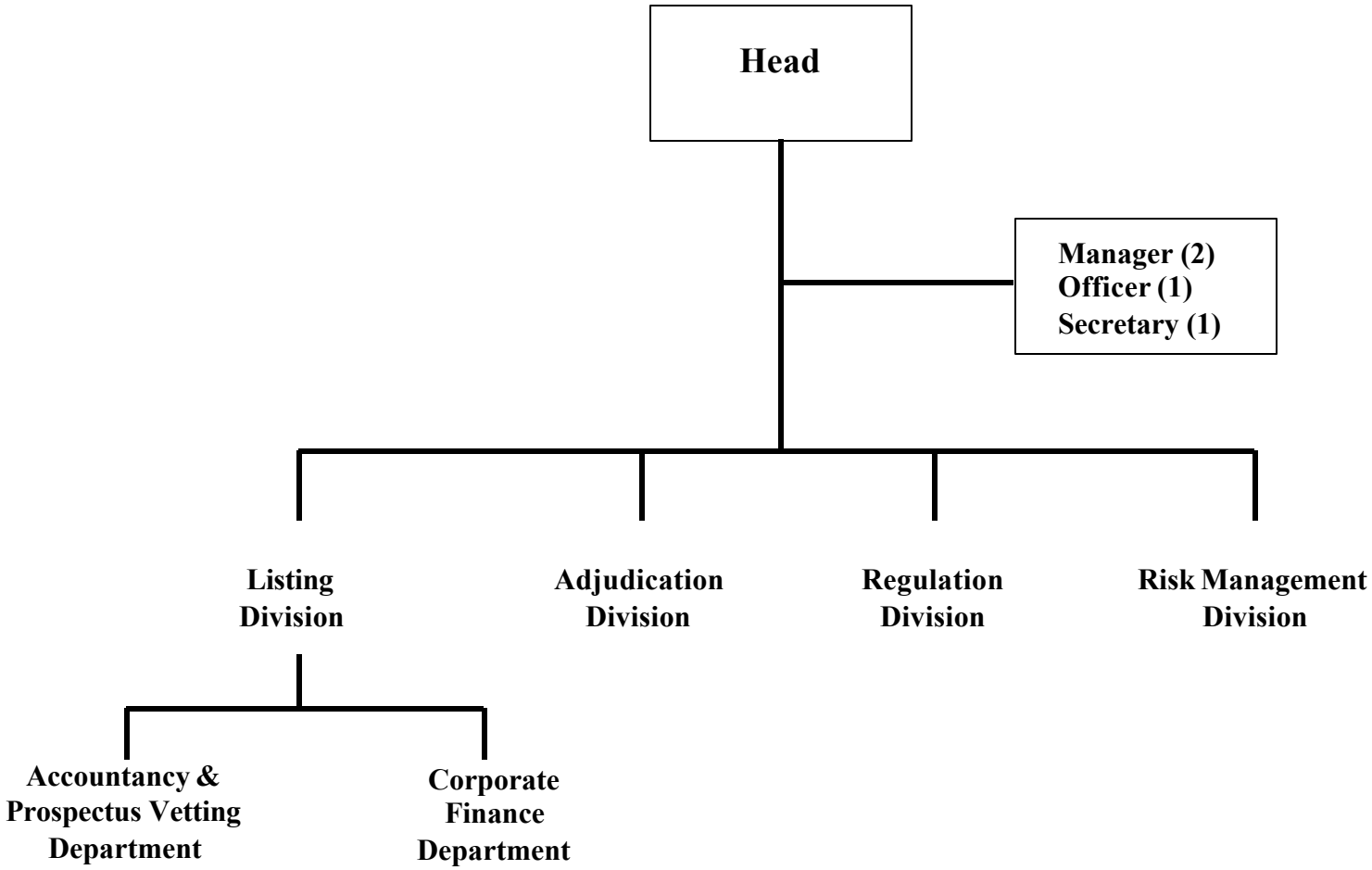
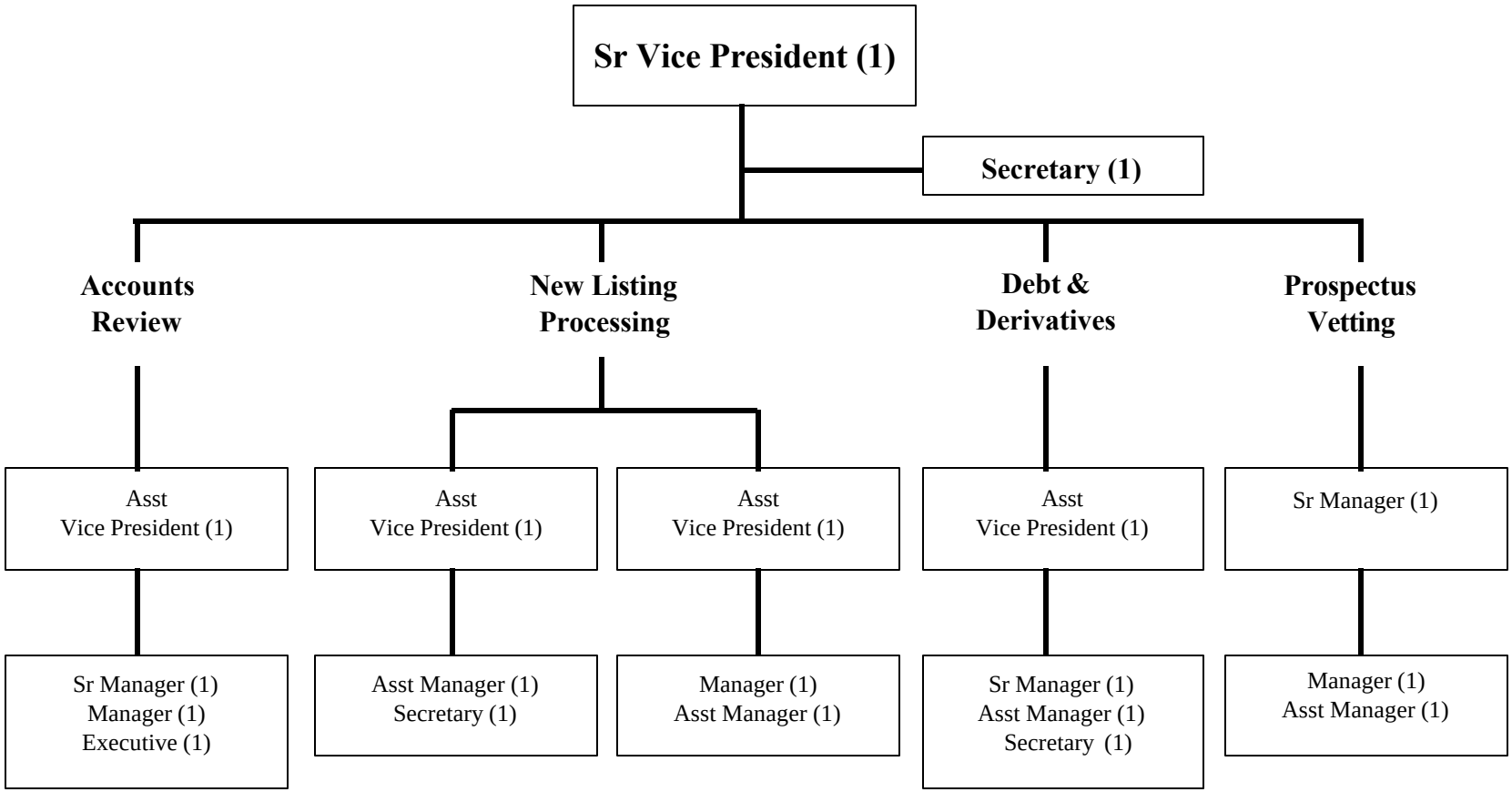
Annex 4.7

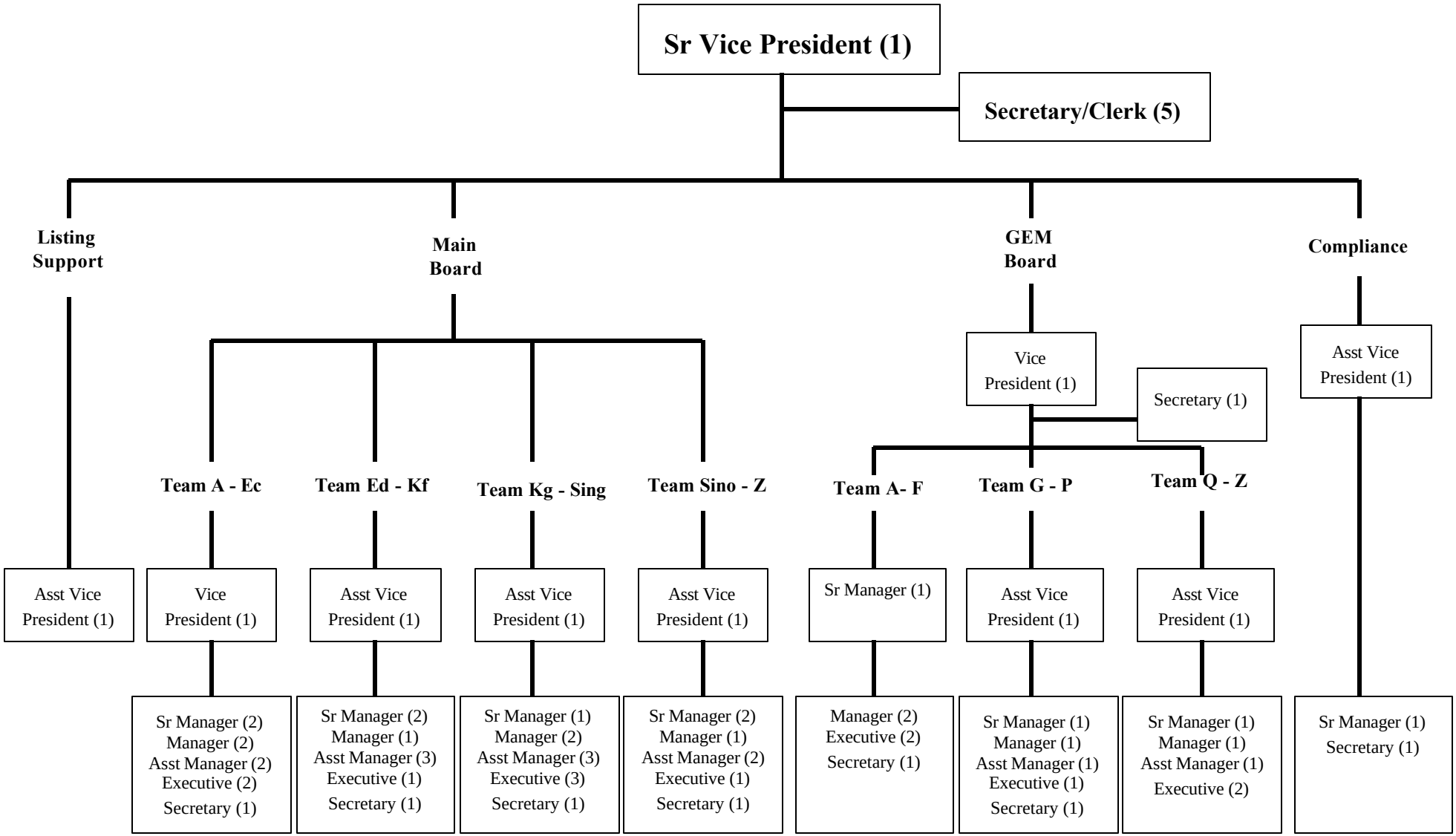
HKEx
LISTING, REGULATION & RISK MANAGEMENT UNIT



LISTING DIVISION - ACCOUNTANCY & PROSPECTUS VETTING



LISTING DIVISION - CORPORATE FINANCE



LISTING REGULATION & RISK MANAGEMENT UNIT

Head: Karen Lee

Responsible for performing the regulatory function of HKEx in:-

- Supervising the listing process and the ongoing compliance by issuers with their obligations under the listing rules;
- Market surveillance, including detecting trading malpractice and maintaining market transparency;
- Ensuring the compliance of trading rules;
- Monitoring the financial and open positions of Exchange Participants;
- Administering the admission of Exchange Participants; and
- Ensuring prudent management of market risks.

It is organized functionally into the following divisions:-

LISTING

Responsible for administering listing matters of the Main Board and the Growth Enterprise Market. Its Accountancy & Prospectus Vetting Department is responsible for interpreting and reviewing accounting issues for new listings and ongoing compliance, formulating and drafting accounting policy and listing rules, vetting and authorising prospectuses registration under Companies Ordinance and dealing with corporate governance matters. Its Corporate Finance Department is responsible for processing applications fro new listings and further issue by listed companies, monitoring continuing compliance with listing rules by listed companies, interpreting and reviewing listing rules, vetting prospecturses, circulars and company announcements as well as handling disciplinary cases.

REGULATION

Responsible for undertaking market surveillance, conducting investigation of breaches of trading/clearing house rules, reviewing Exchange Participants' financial and operational capability as well as administering Exchange Participant admission.

RISK MANAGEMENT

Responsible for undertaking corporate risk (business, legal and operational) management and conducting market systemic risk analysis.