

HKEx Consultative Panels

Terms of Reference and Membership

A. Derivatives Market Consultative Panel

Terms of Reference

The Panel should meet at least once a year. Additional meetings should be held as the work of the Panel demands.

2. The duties, powers and functions of the Panel shall be :
- (a) to provide market expertise and advice to the board on international trends, the needs of intermediaries, issuers, investors and other market participants, technology challenges and new product opportunities relating to the derivatives market;
 - (b) to consider such other topics and matters relating to the derivatives market as may be requested by the board and to report back thereon;
 - (c) generally, to act as a sounding board for policy recommendations, strategic initiatives and major investments in relation to the derivatives market; and
 - (d) to discuss, formulate and advise the board on the foregoing matters in accordance with the request of the board from time to time.

Membership

LEONG Ka Chai (Chairman)	KWAN Pak Chung, Edward
KWOK Chi Piu, Bill (Deputy Chairman)	PUN Tit Shan, Patrick
CHEONG Ying Chew, Henry	WONG Shiu Hoi, Peter
CHING Seih Hong	WONG Shui Tong, Hugh
COWPERTHWAITTE Adam	YEH V-Nee

B. Cash Market Consultative Panel

Terms of Reference

The Panel should meet at least once a year. Additional meetings should be held as the work of the Panel demands.

2. The duties, powers and functions of the Panel shall be:-
- (a) to provide market expertise and advice to the board on international trends, the needs of intermediaries, issuers, investors and other market participants, technology challenges and new product opportunities relating to the cash market;
 - (b) to consider such other topics and matters relating to the cash market as may be requested by the board;
 - (c) generally, to act as a sounding board for policy recommendations, strategic

- initiatives and major investments in relation to the cash market; and
- (d) to discuss, formulate views and advise the board on the foregoing matters in accordance with the request of the board from time to time.

Membership

LEE Jor Hung, Dannis (Chairman)	CLARKE Peter
FRESHWATER Timothy George (Deputy Chairman)	FUNG Chi Kin
BLOT Raphael	KWOK Tun Ho, Chester
BOKHARY Syed Bagh Ali Shah	LUI Yin Tat, David
CHEN Po Sum	SZE Tsai Ping, Michael

C. Clearing Consultative Panel

Terms of Reference

The Panel should meet at least once a year. Additional meetings should be held as the work of the Panel demands.

2. The duties, powers and functions of the Panel shall be:-
- (a) to provide market expertise and advice to the board on international trends, the needs of intermediaries, issuers, investors and other market participants, technology challenges and new product opportunities relating to the clearing;
 - (b) to consider such other topics and matters relating to the clearing as may be requested by the board and to report back thereon;
 - (c) generally, to act as a sounding board for policy recommendations, strategic initiatives and major investments in relation to clearing; and
 - (d) to discuss, formulate and advise the board on the foregoing matters in accordance with the request of the board from time to time.

Membership

CHAN Cho Chak, John (Chairman)	IP Kwan Chak, Robert
LEE Kwan Ho, Vincent (Deputy Chairman)	LANCE Robert W
CHAN Henry	WILLIAMS Lyle A
CHAN Hing Wah, Steve	WILLIAMSON John
DIEST Rob van	WONG Lung Wo, James