

Securities and Futures Commission
Shareholders Group
(17 June 2002 – 16 June 2003)

Membership

Chairman

Mr. Ashley Alder Executive Director
Corporate Finance Division, the Securities and Futures
Commission

Members

Mr. Jamie Allen Secretary General
Asia Corporate Governance Association

Mr. Rex Au Yeung Managing Director and Chief Executive-Asia
Principal International (Asia) Ltd

Prof. Andrew Chan Chairman, Consumer Council
Associate Dean, Faculty of Business Administration
Chinese University of Hong Kong

Mr. Wing Luk Chan Financial Commentator, U Six Holdings Ltd

Mr. Vincent Duhamel Principal and Chief Executive
State Street Global Advisers Asia Ltd

Mr. Shu Fai Heung Managing Director, Sirius Pacific Consultants Ltd

Mr. David Lui Vice Chairman
Schroder Investment Management (Hong Kong) Ltd

Mr. David Tak-kei Sun Vice-President, Hong Kong Society of Accountants
Chairman of Corporate Governance Committee

Mr. Mark Taylor Chairman, Corporate Governance Panel
Hong Kong Institute of Company Secretaries

Prof. Judy Tsui Head and Professor, Department of Accountancy
City University of Hong Kong

Mr. David W. Webb Editor, Webb-site.com

Mr. V Nee Yeh Managing Partner, VP Private Equity Ltd

Terms of Reference

1. Maintenance of a level playing field among all shareholders is fundamental to investor confidence and market integrity. Proper functioning of a securities market also depends on directors and management of listed companies being held accountable to shareholders. This ultimately benefits both the listed companies as well as their shareholders.
2. With a view towards furthering the above principles in practice, the Group shall advise the Commission on (principally non- statutory) aspects of the regulatory framework, including issues relating to-
 - a. quality of information available to public shareholders;
 - b. protection of minority shareholders;
 - c. role of institutional investors and their development as a force of checks and balance;
 - d. promoting a high degree of shareholder involvement;
 - e. enhancing good corporate governance in achieving best practice and world-class standards.
3. The Group aims to meet bi-monthly, subject to needs and workload.