Annex I: the respective reduction of primary and secondary classes due to an insufficient student intake each year, and the savings realised each year are estimated as follows -

| School <br> year | Number of classes <br> reduced |  | Estimated Savings <br> $($ Note 1)(\$m) |  | Estimated <br> Total Savings <br> (Note 1) (\$m) |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Primary | Secondary | Primary | Secondary |  |
| $2002 / 03$ | 261 | 14 | 81 | 7 | 88 |
| $2003 / 04$ | 393 | 49 | 124 | 26 | 150 |
| $2004 / 05$ | 620 | 70 | 193 | 36 | 229 |

