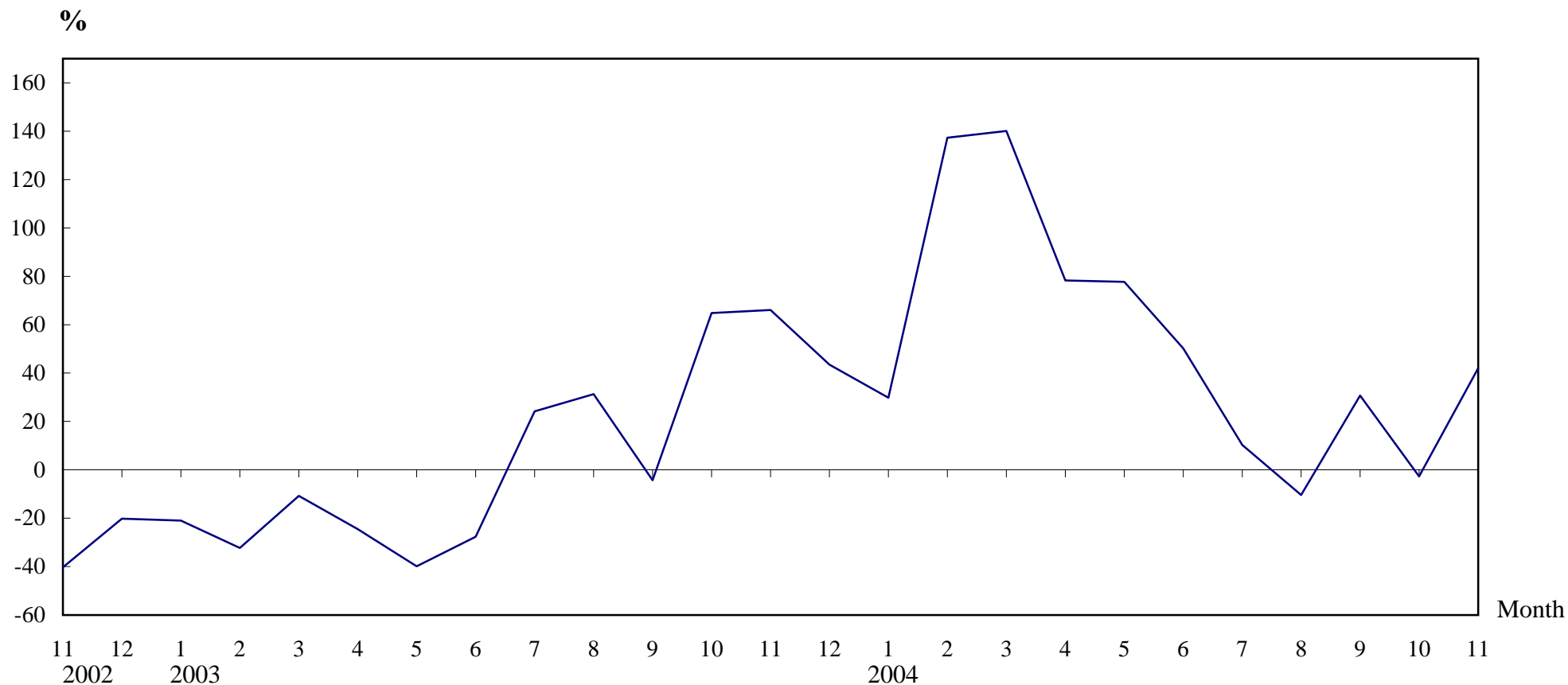


**The Land Registry**  
**Year-on-year Rate of Change in the Number of Sale and Purchase Agreements**

**Table 4**



**Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2002	9,228	6,830	6,503	8,456	8,470	8,311	6,166	6,053	7,178	6,807	5,808	6,111
2003	7,293	4,622	5,800	6,382	5,090	6,013	7,658	7,947	6,866	11,219	9,648	8,771
2004	9,468	10,967	13,924	11,378	9,047	9,029	8,447	7,121	8,973	10,916	13,690	