

Table 2

**Forecast growth rates of the Gross Domestic Product
and its main expenditure components and forecast rates of change
in the main price indicators for 2004**

	August update of the forecasts for 2004 released <u>on 27.8.2004</u> (%)	November update of the forecasts for 2004 released <u>on 26.11.2004</u> (%)
<i>Growth rate in real terms of :</i>		
Private Consumption Expenditure	7	7
Government Consumption Expenditure	1.5	0.5
Gross Domestic Fixed Capital Formation	6.5	7.1
<i>of which:</i>		
Building and construction	-6.5	-7.0
Machinery, equipment and computer Software	14.0	15.0
Total Exports of Goods	14.0	14.0
Re-exports	15	15
Domestic exports	0	2
Imports of Goods	14.5	14.3
Exports of Services	15	14.5
Imports of Services	10.5	10.5
Gross Domestic Product (GDP)	7.5	7.5
<i>Rate of change in :</i>		
GDP Deflator	-2.5	-2.7
Composite Consumer Price Index	0	-0.3
<i>Rate of change in Nominal GDP</i>	4.7	4.5