

**Table 1**

**Gross Domestic Product and its main expenditure components  
and the main price indicators  
(year-on-year rate of change (%))**

	<u>2002</u> <sup>#</sup>	<u>2003</u> <sup>#</sup>	<u>Q1</u> <sup>#</sup>	<u>Q2</u> <sup>#</sup>	<u>2003</u> <u>Q3</u> <sup>#</sup>	<u>Q4</u> <sup>#</sup>	<u>Q1</u> <sup>#</sup>	<u>2004</u> <u>Q2</u> <sup>#</sup>	<u>Q3</u> <sup>+</sup>
<i>Change in real terms of GDP and its main expenditure components (%)</i>									
Private consumption expenditure	-1.2	-0.9	-3.2 (-1.1)	-4.1 (-0.8)	0.1 (2.8)	3.7 (2.9)	6.0 (1.0)	11.2 (3.7)	5.1 (-2.2)
Government consumption expenditure	2.5	1.9	1.0 (0.6)	0.5 (0.5)	0.5 (1.2)	5.5 (3.0)	5.4 (0.5)	-0.2 (-4.8)	-1.5 (-0.2)
Gross domestic fixed capital formation	-4.5	0.1	4.2 (N.A.)	-5.3 (N.A.)	* (N.A.)	1.9 (N.A.)	5.5 (N.A.)	12.7 (N.A.)	4.9 (N.A.)
<i>of which :</i>									
Building and construction	-1.1	-7.0	-3.2	-8.5	-6.6	-9.9	-11.6	-10.1	-8.4
Machinery, equipment and computer software	-7.6	6.5	12.8	-1.1	5.6	9.3	16.0	26.1	12.2
Total exports of goods	8.7	14.2	19.1 (3.4)	14.3 (1.9)	10.0 (1.7)	14.7 (6.5)	15.0 (3.3)	18.7 (5.8)	15.3 (-0.9)
Imports of goods <sup>(a)</sup>	7.9	13.1	18.8 (3.0)	10.9 (1.1)	8.2 (2.4)	15.7 (7.5)	16.3 (3.4)	20.3 (5.5)	14.2 (-2.9)
Exports of services	11.7	7.1	14.3 (2.3)	-9.5 (-18.4)	10.4 (33.8)	11.8 (-1.0)	12.6 (1.8)	31.4 (-1.3)	10.3 (7.6)
Imports of services	3.7	-4.6	-5.4 (-5.8)	-16.8 (-14.3)	-0.3 (23.2)	3.1 (3.4)	4.1 (-4.8)	30.3 (7.2)	5.8 (-0.1)
<b>Gross Domestic Product</b>	<b>1.9</b>	<b>3.2</b>	<b>4.4</b> <b>(-0.7)</b>	<b>-0.6</b> <b>(-2.6)</b>	<b>4.0</b> <b>(6.8)</b>	<b>4.9</b> <b>(1.4)</b>	<b>7.0</b> <b>(1.2)</b>	<b>12.1</b> <b>(2.6)</b>	<b>7.2</b> <b>(1.9)</b>
<i>Change in the main price indicators (%)</i>									
<b>GDP deflator</b>	<b>-3.6</b>	<b>-5.3</b>	<b>-4.4</b> <b>(-1.0)</b>	<b>-5.8</b> <b>(-2.2)</b>	<b>-6.1</b> <b>(-1.4)</b>	<b>-4.8</b> <b>(-0.3)</b>	<b>-4.0</b> <b>(-0.1)</b>	<b>-2.7</b> <b>(-0.8)</b>	<b>-2.5</b> <b>(-1.3)</b>
<b>Composite Consumer Price Index<sup>(b)</sup></b>	<b>-3.0</b>	<b>-2.6</b>	<b>-2.0</b> <b>(-0.2)</b>	<b>-2.5</b> <b>(-1.1)</b>	<b>-3.6</b> <b>(-1.8)</b>	<b>-2.3</b> <b>(0.8)</b>	<b>-1.8</b> <b>(0.3)</b>	<b>-0.9</b> <b>(-0.1)</b>	<b>0.8</b> <b>(-0.2)</b>
<b><u>Change in nominal GDP (%)</u></b>	<b>-1.8</b>	<b>-2.2</b>	<b>-0.1</b>	<b>-6.3</b>	<b>-2.2</b>	<b>-0.2</b>	<b>2.5</b>	<b>9.1</b>	<b>4.4</b>

Notes : (#) Revised figures.

(+) Preliminary figures.

( ) Figures in parentheses denote seasonally adjusted quarter-to-quarter rate of change.

(a) Here imports of goods are valued on f.o.b. basis, instead of on c.i.f. basis as is the on-going practice for the merchandise trade statistics.

(b) The year-on-year figures are final figures. The seasonally adjusted quarter-to-quarter figures are revised figures.

(\*) Change of less than 0.05%.

N.A. Not applicable, as no clear seasonal pattern is found in gross domestic fixed capital formation, due to the presence of considerable short-term fluctuations.

