

Table 2**Forecast growth rates of the Gross Domestic Product
and its main expenditure components and forecast rates of change
in the main price indicators for 2004**

	May update of the forecasts for 2004 released on 28.5.2004 (%)	August update of the forecasts for 2004 released on 27.8.2004 (%)
<i>Growth rate in real terms of :</i>		
Private Consumption Expenditure	6	7
Government Consumption Expenditure	1.5	1.5
Gross Domestic Fixed Capital Formation	6.8	6.5
<i>of which:</i>		
Building and construction	0	-6.5
Machinery, equipment and computer software	11.0	14.0
Total Exports of Goods	10.1	14.0
Re-exports	11	15
Domestic exports	-2	0
Imports of Goods	11.4	14.5
Exports of Services	15	15
Imports of Services	7.5	10.5
Gross Domestic Product (GDP)	6	7.5
<i>Rate of change in :</i>		
GDP Deflator	-3	-2.5
Composite Consumer Price Index	-1	0
<i>Rate of change in Nominal GDP</i>	2.8	4.7