

Table 1

**Gross Domestic Product and its main expenditure components
and the main price indicators
(year-on-year rate of change (%))**

	<u>2002</u> [#]	<u>2003</u> [#]	<u>2003</u>				<u>2004</u>	
			<u>Q1</u> [#]	<u>Q2</u> [#]	<u>Q3</u> [#]	<u>Q4</u> [#]	<u>Q1</u> [#]	<u>Q2</u> ⁺
<i>Change in real terms of GDP and its main expenditure components (%)</i>								
Private consumption expenditure	-1.2	-0.9	-3.2 (-1.1)	-4.1 (-0.8)	0.1 (2.8)	3.7 (2.9)	6.0 (1.0)	11.0 (4.2)
Government consumption expenditure	2.5	1.9	1.0 (0.6)	0.5 (0.5)	0.5 (1.2)	5.5 (3.0)	5.4 (0.5)	* (-4.6)
Gross domestic fixed capital formation	-4.5	0.1	4.2 (N.A.)	-5.3 (N.A.)	* (N.A.)	1.9 (N.A.)	5.5 (N.A.)	13.2 (N.A.)
<i>of which :</i>								
Building and construction	-1.1	-7.0	-3.2	-8.5	-6.6	-9.9	-11.6	-9.4
Machinery, equipment and computer software	-7.6	6.5	12.8	-1.1	5.6	9.3	16.0	26.1
Total exports of goods	8.7	14.2	19.1 (3.4)	14.3 (1.9)	10.0 (1.7)	14.7 (6.5)	15.0 (3.3)	18.7 (5.8)
Imports of goods ^(a)	7.9	13.1	18.8 (3.0)	10.9 (1.1)	8.2 (2.4)	15.7 (7.5)	16.3 (3.4)	20.3 (5.5)
Exports of services	11.7	7.1	14.3 (2.3)	-9.5 (-18.4)	10.4 (33.8)	11.8 (-1.0)	12.6 (1.8)	31.3 (-1.3)
Imports of services	3.7	-4.6	-5.4 (-5.8)	-16.8 (-14.3)	-0.3 (23.2)	3.1 (3.4)	4.1 (-4.8)	30.1 (7.0)
Gross Domestic Product	1.9	3.2	4.4 (-0.7)	-0.6 (-2.6)	4.0 (6.8)	4.9 (1.4)	7.0 (1.2)	12.1 (2.6)
<i>Change in the main price indicators (%)</i>								
GDP deflator	-3.6	-5.3	-4.4 (-1.0)	-5.8 (-2.2)	-6.1 (-1.4)	-4.8 (-0.3)	-4.0 (-0.1)	-2.9 (-1.0)
Composite Consumer Price Index ^(b)	-3.0	-2.6	-2.0 (-0.1)	-2.5 (-1.1)	-3.6 (-1.9)	-2.3 (0.8)	-1.8 (0.3)	-0.9 (*)
Change in nominal GDP (%)	-1.8	-2.2	-0.1	-6.3	-2.2	-0.2	2.5	8.9

Notes : (#) Revised figures.

(+) Preliminary figures.

() Figures in parentheses denote seasonally adjusted quarter-to-quarter percentage rate of change.

N.A. Not applicable, as no clear seasonal pattern is found in gross domestic fixed capital formation, due to the presence of considerable short-term fluctuations.

(a) Here imports of goods are valued on f.o.b. basis, instead of on c.i.f. basis as is the on-going practice for the merchandise trade statistics.

(b) Final figures.

(*) Change of less than 0.05%.