

**Table 3**

**Forecast growth rates of the Gross Domestic Product  
and its main expenditure components and forecast rates of change  
in the main price indicators for 2004**

	Forecasts for 2004 as released on 10.3.2004 (%)	May update of the forecasts for 2004 released on 28.5.2004 (%)
<i>Growth rate in real terms of:</i>		
Private Consumption Expenditure	6	6
Government Consumption Expenditure	1.5	1.5
Gross Domestic Fixed Capital Formation	7.1	6.8
<i>of which:</i>		
Building and construction	1.5	0
Machinery, equipment and computer software	11.0	11.0
Total Exports of Goods	7.7	10.1
Re-exports	8.5	11
Domestic exports	-2	-2
Imports of Goods	9.1	11.4
Exports of Services	15	15
Imports of Services	9.5	7.5
<b>Gross Domestic Product (GDP)</b>	<b>6</b>	<b>6</b>
<i>Rate of change in :</i>		
<b>GDP Deflator</b>	<b>-3</b>	<b>-3</b>
<b>Composite Consumer Price Index</b>	<b>-1</b>	<b>-1</b>
<i>Rate of change in Nominal GDP</i>	<b>2.8</b>	<b>2.8</b>