

**Table 2**

**Gross Domestic Product and its main expenditure components  
and the main price indicators  
(seasonally adjusted quarter-to-quarter rate of change (%))**

	<u>2003</u>				<u>2004</u>
<i>Change in real terms of GDP and its main expenditure components (%)</i>	<u>Q1<sup>#</sup></u>	<u>Q2<sup>#</sup></u>	<u>Q3<sup>#</sup></u>	<u>Q4<sup>#</sup></u>	<u>Q1<sup>+</sup></u>
Private consumption expenditure	-0.5	-1.0	3.6	1.4	0.9
Government consumption expenditure	0.6	0.5	1.2	3.0	0.3
Gross domestic fixed capital formation	N.A.	N.A.	N.A.	N.A.	N.A.
Total exports of goods	3.4	1.9	1.7	6.5	3.3
Re-exports	4.0	2.3	1.4	7.0	3.8
Domestic exports	-3.0	-2.5	5.8	-0.3	-2.7
Imports of goods <sup>(a)</sup>	3.0	1.1	2.4	7.5	3.4
Exports of services	0.7	-18.4	32.4	1.8	3.4
Imports of services	-5.8	-14.3	23.2	3.4	-4.9
<b>Gross Domestic Product<sup>(b)</sup></b>	<b>-0.7</b>	<b>-2.6</b>	<b>6.8</b>	<b>1.5</b>	<b>1.0</b>
<i>Change in the main price indicators (%)</i>					
<b>GDP deflator</b>	<b>-1.0</b>	<b>-2.2</b>	<b>-1.4</b>	<b>-0.3</b>	<b>-0.3</b>
<b>Composite Consumer Price Index<sup>(c)</sup></b>	<b>-0.1</b>	<b>-1.1</b>	<b>-1.9</b>	<b>0.8</b>	<b>0.3</b>
Consumer Price Index (A) <sup>(c)</sup>	*	-0.5	-2.3	1.1	0.4

Notes : (#) Revised figures.

(+) Preliminary figures.

(\*) Change of less than 0.05%.

N.A. Not applicable, as no clear seasonal pattern is found in gross domestic fixed capital formation, due to the presence of considerable short-term fluctuations.

(a) Here imports of goods are valued on f.o.b. basis, instead of on c.i.f. basis as is the on-going practice for the merchandise trade statistics.

(b) As gross domestic fixed capital formation does not exhibit a clear seasonal pattern, the seasonally adjusted series of GDP is compiled separately at the overall level.

(c) Final figures.