

Table 1

**Gross Domestic Product and its main expenditure components
and the main price indicators
(year-on-year rate of change (%))**

	<u>2002[#]</u>	<u>2003[#]</u>	<u>2003</u>				<u>2004</u>
			<u>Q1[#]</u>	<u>Q2[#]</u>	<u>Q3[#]</u>	<u>Q4[#]</u>	<u>Q1⁺</u>
<i><u>Change in real terms of GDP and its main expenditure components (%)</u></i>							
Private consumption expenditure	-1.2	-0.2	-2.5	-3.6	1.5	3.6	5.0
Government consumption expenditure	2.5	1.9	1.0	0.5	0.5	5.5	5.1
Gross domestic fixed capital formation	-4.5	0.1	4.2	-5.3	*	1.9	5.8
<i>of which :</i>							
Building and construction	-1.1	-7.0	-3.2	-8.5	-6.6	-9.9	-10.5
Machinery, equipment and computer software	-7.6	6.5	12.8	-1.1	5.6	9.3	15.9
Total exports of goods	8.7	14.2	19.1	14.3	10.0	14.7	15.0
Re-exports	11.0	16.3	22.3	17.0	11.5	16.0	16.1
Domestic exports	-11.2	-7.3	-12.0	-12.6	-5.2	-0.2	0.8
Imports of goods ^(a)	7.9	13.1	18.8	10.9	8.2	15.7	16.3
Exports of services	11.7	5.7	12.6	-10.8	7.6	12.0	13.7
Imports of services	3.7	-4.6	-5.4	-16.8	-0.3	3.1	4.0
Gross Domestic Product	1.9	3.2	4.4	-0.6	4.0	4.9	6.8
<i><u>Change in the main price indicators (%)</u></i>							
GDP deflator	-3.6	-5.3	-4.4	-5.8	-6.1	-4.8	-4.3
Composite Consumer Price Index^(b)	-3.0	-2.6	-2.0	-2.5	-3.6	-2.3	-1.8
Consumer Price Index (A) ^(b)	-3.2	-2.1	-1.8	-1.8	-3.3	-1.7	-1.2
<i><u>Change in nominal GDP (%)</u></i>	-1.8	-2.2	-0.1	-6.3	-2.3	-0.2	2.2
<u>GDP at current market prices (\$ billion)</u>	1,247	1,220	295	284	314	327	302
<u>GDP at constant (2000) market prices (\$ billion)</u>	1,319	1,361	322	315	355	369	344
<u>Changes in inventories at constant (2000) market prices (\$ billion)</u>	7	11	3	2	-2	7	8

Notes : (#) Revised figures.

(+) Preliminary figures.

(a) Here imports of goods are valued on f.o.b. basis, instead of on c.i.f. basis as is the on-going practice for the merchandise trade statistics.

(b) Final figures.

(*) Change of less than 0.05%.