

Table 3

**Forecast growth rates of the Gross Domestic Product
and its main expenditure components and forecast rates of change
in the main price indicators for 2003**

	August update of the forecasts for 2003 as released <u>on 29.8.2003</u> (%)	November update of the forecasts for 2003 released <u>on 28.11.2003</u> (%)
<i>Growth rate in real terms of :</i>		
Private Consumption Expenditure	-1.5	0
Government Consumption Expenditure	3.5	1.5
Gross Domestic Fixed Capital Formation	-5.4	0.3
<i>of which:</i>		
Building and construction	-7.1	-5.3
Machinery, equipment and computer software	-3.6	5.5
Total Exports of Goods	9.2	12.5
Re-exports	11.5	14.5
Domestic exports	-15	-8.5
Imports of Goods	7.1	11.1
Exports of Services	2	3.5
Imports of Services	-7	-5
Gross Domestic Product (GDP)	2	3
<i>Rate of change in :</i>		
GDP Deflator	-4	-5
Composite Consumer Price Index	-3	-2.7
<i>Rate of change in Nominal GDP</i>	-2	-2