

Table 3**Forecast growth rates of the Gross Domestic Product
and its main expenditure components and forecast rates of change
in the main price indicators for 2003**

	Forecast for 2003 as released on 5.3.2003 (%)	May update of the forecast for 2003 released on 30.5.2003 (%)
<i>Growth rate in real terms of:</i>		
Private Consumption Expenditure	0	-3
Government Consumption Expenditure	2.5	4
Gross Domestic Fixed Capital Formation	0.9	-5.5
<i>of which:</i>		
Building and construction	-5.9	-7.4
Machinery, equipment and computer software	6.8	-3.6
Total Exports of Goods	6.6	5.5
Re-exports	8	7.5
Domestic exports	-8	-15
Imports of Goods	6.3	2.9
Exports of Services	8	-2
Imports of Services	1.5	-13.5
Gross Domestic Product (GDP)	3	1.5
<i>Rate of change in:</i>		
GDP Deflator	-2	-3.5
Composite Consumer Price Index	-1.5	-2.5
<i>Rate of change in Nominal GDP:</i>	1	-2