

Table 2

**Gross Domestic Product and its main expenditure components
and the main price indicators
(seasonally adjusted quarter-to-quarter rate of change (%))**

	<u>2002</u>				<u>2003</u>
	<u>Q1[#]</u>	<u>Q2[#]</u>	<u>Q3[#]</u>	<u>Q4[#]</u>	<u>Q1⁺</u>
<i>Change in real terms of GDP and its main expenditure components (%)</i>					
Private consumption expenditure	0.5	-0.7	-0.3	-0.9	-0.3
Government consumption expenditure	0.4	-0.2	2.3	-1.2	*
Gross domestic fixed capital formation	N.A.	N.A.	N.A.	N.A.	N.A.
Total exports of goods	4.6	5.7	4.1	3.9	3.1
Re-exports	5.8	6.6	4.6	4.7	3.9
Domestic exports	-5.5	-2.0	-0.6	-4.3	-6.3
Imports of goods ^(a)	4.6	5.9	4.6	3.0	3.7
Exports of services	1.9	4.3	6.1	5.1	-3.7
Imports of services	0.4	-1.6	3.8	1.1	-7.0
Gross Domestic Product^(b)	0.3	1.1	2.0	1.7	-0.3
<i>Change in the main price indicators (%)</i>					
GDP deflator	-0.7	-0.8	-0.9	-1.6	-1.5
Composite Consumer Price Index^(c)	-1.1	-0.6	-0.7	-0.6	-0.1
Consumer Price Index (A) ^(c)	-0.6	-0.6	-0.7	-0.6	*

Notes : (#) Revised figures.

(+) Preliminary figures.

(*) Change of less than 0.05%.

N.A. Not applicable, as no clear seasonal pattern is found in gross domestic fixed capital formation, due to the presence of considerable short-term fluctuations.

(a) Here imports of goods are valued on f.o.b. basis, instead of on c.i.f. basis as is the on-going practice for the merchandise trade statistics.

(b) As gross domestic fixed capital formation does not exhibit a clear seasonal pattern, the seasonally adjusted series of GDP is compiled separately at the overall level.

(c) Final figures.