

Table 1

**Gross Domestic Product and its main expenditure components
and the main price indicators
(year-on-year rate of change (%))**

	<u>2001</u> [#]	<u>2002</u> [#]	<u>Q1</u> [#]	<u>2002</u>			<u>2003</u>
				<u>Q2</u> [#]	<u>Q3</u> [#]	<u>Q4</u> [#]	<u>Q1</u> ⁺
<i>Change in real terms of GDP and its main expenditure components (%)</i>							
Private consumption expenditure	1.6	-1.3	-0.1	-2.2	-1.2	-1.8	-2.1
Government consumption expenditure	6.1	2.4	2.3	3.0	3.5	0.8	1.1
Gross domestic fixed capital formation	2.7	-4.3	-11.8	-0.2	-4.3	-0.7	3.9
<i>of which :</i>							
Building and construction	-1.1	1.2	-3.2	7.6	8.2	-6.2	-2.7
Machinery, equipment and computer software	6.2	-9.1	-19.8	-6.7	-12.2	3.2	11.9
Total exports of goods	-3.3	8.7	-2.4	5.9	11.5	18.4	19.1
Re-exports	-2.4	11.0	-1.4	8.4	13.7	22.2	22.3
Domestic exports	-10.2	-11.2	-11.1	-13.6	-7.5	-12.9	-12.0
Imports of goods ^(a)	-1.9	7.9	-4.0	6.0	10.8	18.2	18.8
Exports of services	6.9	11.7	6.0	7.7	13.9	18.1	12.2
Imports of services	2.0	0.2	-0.7	-3.8	2.0	3.4	-4.0
Gross Domestic Product	0.5	2.3	-0.6	0.8	3.4	5.1	4.5
<i>Change in the main price indicators (%)</i>							
GDP deflator	-1.9	-3.0	-2.3	-2.2	-3.1	-4.1	-4.7
Composite Consumer Price Index ^(b)	-1.6	-3.0	-2.6	-3.2	-3.5	-2.9	-2.0
Consumer Price Index (A) ^(b)	-1.7	-3.2	-2.8	-3.6	-4.1	-2.4	-1.8
<i>Change in nominal GDP (%)</i>	-1.4	-0.8	-3.0	-1.4	0.2	0.8	-0.4
GDP at current market prices (\$ billion)	1,270	1,260	298	306	325	331	297
GDP at constant (2000) market prices (\$ billion)	1,294	1,324	310	318	343	353	324
Changes in inventories at constant (2000) market prices (\$ billion)	-5	3	-3	1	1	3	3

Notes : (#) Revised figures.

(+) Preliminary figures.

(a) Here imports of goods are valued on f.o.b. basis, instead of on c.i.f. basis as is the on-going practice for the merchandise trade statistics.

(b) Final figures.